



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio March 18, 2019

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Andrew Estrada, Fire Department Representative;
Michael Despres, Police Department Representative;
Chris Lutton, Police Department Representative;
Alex Perez, Police Department Retiree Representative;
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Councilperson Rebecca Viagran, City of San Antonio;
Councilperson John Courage, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care; and
Jon D. Lowe, Martin & Drought, P.C.

At 10:03 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the two-day annual meeting held on February 19, 2019 and February 20, 2019 in Austin were reviewed and unanimously approved upon motion by Trustee Trevino and second by Trustee Berry. The minutes from the monthly meeting held on January 28, 2019 were reviewed and unanimously approved upon motion by Trustee Berry and second by Trustee Perez. There was no monthly meeting in February, 2019 due to the lack of a quorum.

ACTION ITEMS:

1. Investments: Mr. Bounds reported that he, Chairman Despres, Trustee Berry and Trustee Perez will be traveling to San Diego, California to meet with the Fund's investment advisor, Meketa Investment Group, at its offices to discuss investment strategy and objectives.
2. Personnel/ Audit: Mr. Bounds reported that the annual audit is expected to begin earlier than has been the case in previous years. He also advised that the Fund's actuarial firm, Rudd & Wisdom, was well underway with the preparation of the annual actuarial report.

3. Benefits: Mr. Bounds reported that Staff is in the process of scheduling a meeting with Health By Design to discuss the possible need for a third clinic.
4. Legislative: Trustee Lutton reported that the Legislative Committee had no report to the Board.
5. Administrative Report:
 - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Berry and second by Trustee Lutton, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
 - b. 2019 Elections: Mr. Bounds presented the schedule for upcoming Trustee elections, and advised that Staff would be entering into discussions with the same consultant used by the Fund previously concerning coordinating the elections.
6. Consultant Report:
 - a. Legal: No Legal Report was presented.
 - b. Actuarial: No Actuarial Report was presented.
7. Educational Opportunities:

Upon motion by Trustee Lutton and second by Trustee Perez, the Board approved attendance at any of the following educational opportunities:

 - IFEBP: Health Care Management Conference, May 6-8, 2019
 - The TEXPERS 30th Annual Conference, April 7-10, 2019
 - IFEBP: Washington Legislative Update, May 20-21, 2019
8. Other Matters Requiring Board Action: None
9. Members to be Heard: None
10. Next Meeting: The next regularly scheduled meeting will be April 29, 2019 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Lutton and second by Trustee Estrada that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 10:35 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes

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FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



AGENDA
BOARD OF TRUSTEES MEETING
FIRE AND POLICE RETIREE HEALTH CARE FUND
TO BE HELD AT THE OFFICE OF MARTIN & DROUGHT
300 CONVENT, SUITE 2500, SAN ANTONIO, TX 78205
Monday March 18, 2019 – 10:00 a.m.

1. Call to Order:
2. Roll call:
3. EXECUTIVE SESSION (Discussion only – Closed to Public):
The Board of Trustees may close the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the Agenda may also be discussed, these specific matters will be discussed with counsel in Executive Session: litigation concerning investments.
4. Minutes (Discussion and possible action):
 - Board Meeting Minutes for January 28, 2019.
 - Board Meeting Minutes for February 19&20, 2019.
5. Committee Reports (discussion and possible action):
 - a. Investments:
 - b. Personnel/Audit:
 - c. Benefits:
 - d. Legislative:
6. Administrative report (discussion and possible action):
 - a. Draft financial reports and list of expenditures for January and February 2019
 - b. 2019 Elections
7. Consultant Reports (discussion and possible action):
 - a. Legal: Report by Frank Burney

8. Educational Opportunities (discussion and possible action):

- IFEBP: Health Care Management Conference
May 6-8, 2019
- The TEXPERS 30th Annual Conference
April 7-10, 2019
- IFEBP: Washington Legislative Update
May 20-21, 2019

9. Other items requiring board action:

10. Members to be heard:

11. Adjournment:

NOTE:

Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that particular order. For those who need assistance due to physical challenges, accommodations can be made by contacting James Bounds at 210-494-6500.



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio February 25, 2019

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Michael Despres, Police Department Representative; and
Alex Perez, Police Department Retiree Representative.

ABSENT: Andrew Estrada, Fire Department Representative;
Chris Lutton, Police Department Representative;
Councilperson Rebecca Viagran, City of San Antonio;
Councilperson John Courage, City of San Antonio; and
Mayoral Appointee Tom Silliman, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

At 10:00 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was not present. No meeting occurred.

EXECUTIVE

SESSION: Executive Session: None.

ACTION

ITEMS:

1. None.
2. Next Meeting: The next regularly scheduled meeting will be March 25, 2019 at 10:00 a.m.

Enclosures

- Agenda
- Minutes

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FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



AGENDA
BOARD OF TRUSTEES MEETING
FIRE AND POLICE RETIREE HEALTH CARE FUND
TO BE HELD AT THE OFFICE OF MARTIN & DROUGHT
300 CONVENT, SUITE 2500, SAN ANTONIO, TX 78205
Monday February 25, 2019 – 10:00 a.m.

1. Call to Order:
2. Roll call:
3. EXECUTIVE SESSION (Discussion only – Closed to Public):
The Board of Trustees may close the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the Agenda may also be discussed, these specific matters will be discussed with counsel in Executive Session: litigation concerning investments.
4. Minutes (Discussion and possible action):
 - Board Meeting Minutes for January 28, 2019.
5. Committee Reports (discussion and possible action):
 - a. Investments:
 - b. Personnel/Audit:
 - c. Benefits:
 - d. Legislative:
6. Administrative report (discussion and possible action):
 - a. Draft financial reports for January 2019 and list of expenditures
7. Consultant Reports (discussion and possible action):
 - a. Legal: Report by Frank Burney

8. Educational Opportunities (discussion and possible action):

- The TEXPERS 30th Annual Conference
April 7-10, 2019
- IFEBP: Washington Legislative Update
May 20-21, 2019

9. Other items requiring board action:

10. Members to be heard:

11. Adjournment:

NOTE:

Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that particular order. For those who need assistance due to physical challenges, accommodations can be made by contacting James Bounds at 210-494-6500.



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



Minutes of the Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio January 28, 2019

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Andrew Estrada, Fire Department Representative;
Michael Despres, Police Department Representative;
Chris Lutton, Police Department Representative;
Alex Perez, Police Department Retiree Representative;
Councilperson John Courage, City of San Antonio; and
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Councilperson Rebecca Viagran, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

At 10:08 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meeting held on December 17, 2018 were reviewed and unanimously approved upon motion by Trustee Trevino and second by Trustee Silliman.

EXECUTIVE

SESSION: Executive Session: The Board adjourned into Executive Session at 10:25 a.m. pursuant to state law to discuss with counsel legal issues relating to litigation issues. The Executive Session adjourned at 11:01 a.m.

ACTION ITEMS:

1. Investments: Annual Investment Workshop to be held on February 19-20, 2019.
2. Personnel/ Audit: None.
3. Benefits: Trustee Trevino recommended that staff review the costs and benefits of providing shingles vaccine to all members, to be discussed at

annual meeting.

4. Legislative: Mr. Burney briefed the Board on Committee appointments in the Texas House and Senate, in particular, the House Pensions Committee. He is tracking bills of interest affecting health care and Fire and Police issues.
5. Administrative Report:
 - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Trevino and second by Trustee Perez, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
6. Consultant Report:
 - a. Legal: None.
 - b. Actuarial: None.
7. Educational Opportunities:

Upon motion by Trustee Lutton and second by Trustee Estrada, the Board approved attendance at any of the following educational opportunities:

 - 2019 San Diego Mid-Sized Retirement & Healthcare Plan Management Conference, March 24-27, 2019
 - Meketa: 2019 Investment Conference, April 9, 2019
8. Other Matters Requiring Board Action: None.
9. Members to be Heard: None.
10. Next Meeting: The next regularly scheduled meeting will be February 25, 2019 at 10:00 a.m.

ADJOURNMENT: There being no further business, upon motion by Trustee Perez and second by Trustee Lutton, the meeting adjourned at 11:03 a.m.

Enclosures
- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes



FIRE AND POLICE RETIREE
HEALTH CARE FUND,
SAN ANTONIO



CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, MIKE DESPRES, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON JANUARY 28, 2019.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session on January 28, 2019 at 10:25 a.m.
2. SUBJECT MATTER OF EACH DELIBERATION:
 - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
 - Discussions regarding current and pending litigation issues.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on January 28, 2019 at 11:01 a.m."

Presiding Officer

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FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



Minutes of the Annual Meeting of the Board of Trustees of the Fire and Police Retiree Health Care Fund, San Antonio February 19, 2019

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Michael Despres, Police Department Representative;
Chris Lutton, Police Department Representative;
Alex Perez, Police Department Retiree Representative; and
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Andrew Estrada, Fire Department Representative;
Councilperson Rebecca Viagran, City of San Antonio; and
Councilperson John Courage, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

At 8:30 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present.

EXECUTIVE
SESSION: Executive Session: None.

ACTION ITEMS:

1. Contract Review: Board and staff reviewed all contracts with the Fund. As noted below, Board requested updates on the following matters:
 - a. Investment Consulting Agreement: No comment.
 - b. Agreement for Custodial Account: Frost is doing a good job – no need to conduct new RFP, subject to update contract with legal review.
 - c. Garza/Gonzales & Associates: Last year of the contract. Modified RFP likely needed with targeted local accounting firms.

- d. Rudd & Wisdom, Inc.: Verify last year of contract.
 - e. Webb-TPA: Update on lawsuit. Continue contract unless unfavorable outcome of pending litigation.
 - f. Aetna Contract: No comment.
 - g. Welldyne Contract: Reach out to HEB for possible contract.
 - h. Lease Agreement: Extended with fair rental rate with Pension Fund.
 - i. USI Contract: No comment.
 - j. Executive Director's Contract: Referred to Personnel Committee.
 - k. E & O/Board Liability Insurance: Refer to counsel.
2. Review and Update Board Policies:
- a. Standards of Conduct: None.
 - b. Education Authorization and Expenses: update IRS mileage rate
 - c. Public Information Policy: None.
 - d. Actuarial Policy: None.
 - e. Personnel Policy: None.
 - f. Investment Policy: None.
3. Other Matters Requiring Board Action: Discussion of Open Meeting/Open Records Certification.
4. Members to be Heard: None.

ADJOURNMENT: There being no further business, a motion was made by Trustee Berry and second by Trustee Trevino that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 3:00 p.m.

Enclosures
- Agenda



FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO

AGENDA/WORKSHOP BOARD OF TRUSTEES MEETING FIRE AND POLICE RETIREE HEALTH CARE FUND 9500 ARBORETUM BLVD STE 200, AUSTIN, TX 78759 TUESDAY FEBRUARY 19, 2019 – 8:30 a.m.

1. Call to Order:
2. Roll call:
3. EXECUTIVE SESSION (Discussion only – Closed to Public):
The Board of Trustees may close the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, 551.072, and 551.0785 of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the Agenda may also be discussed, these specific matters will be discussed with counsel in Executive Session.
4. Presentation by USI
5. Presentation by Welldyne
6. Presentation by Health By Design
7. Review Contracts:
 - a. Investment Consulting Agreement
 - b. Agreement for Custodial Account
 - c. Garza/Gonzales & Associates
 - d. Rudd and Wisdom, Inc.
 - e. WEB – TPA
 - f. Aetna Contract
 - g. Welldyne Contract
 - h. Lease Agreement
 - i. USI Contract
 - j. Executive Director's Contract

8. Review and Update of Board Policies (Discussion and Possible Action):

- a. Standards of Conduct
- b. Education Authorization and Expenses
- c. Public Information Policy
- d. Actuarial Policy
- e. Personnel Policy
- f. Investment Policy

9. Other Items requiring Board Action:

10. Members to be heard:

11. Adjournment:



**FIRE AND POLICE RETIREE
HEALTH CARE FUND,
SAN ANTONIO**



**Minutes of the Annual Meeting
of the Board of Trustees of the
Fire and Police Retiree Health Care Fund, San Antonio
February 20, 2019**

PRESENT: Doug Berry, Fire Department Representative;
Henry Trevino, Fire Department Retiree Representative;
Michael Despres, Police Department Representative;
Chris Lutton, Police Department Representative; and
Alex Perez, Police Department Retiree Representative.

ABSENT: Andrew Estrada, Fire Department Representative;
Councilperson Rebecca Viagran, City of San Antonio;
Councilperson John Courage, City of San Antonio; and
Mayoral Appointee Tom Silliman, City of San Antonio.

OTHERS PRESENT: James Bounds, Executive Director,
Cecilia Puga Retiree Health Care; and
Frank Burney, Martin & Drought, P.C.

At 8:30 a.m., Chair Despres called the meeting to order. The roll was called, and a quorum was declared present.

EXECUTIVE
SESSION: Executive Session: None.

ACTION
ITEMS:

1. Investment Review: Board and staff reviewed all investments of the Fund. As noted below, Board requested updates on the following matters:
 - a. Annual Report.
 - b. Asset Allocation.
2. Other Matters Requiring Board Action: None.
3. Members to be Heard: None.

ADJOURNMENT: There being no further business, a motion was made by Trustee Trevino and second by Trustee Berry that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 12:00 p.m.

Enclosures
- Agenda

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FIRE AND POLICE RETIREE HEALTH CARE FUND, SAN ANTONIO



AGENDA/WORKSHOP BOARD OF TRUSTEES MEETING FIRE AND POLICE RETIREE HEALTH CARE FUND 9500 ARBORETUM BLVD STE 200, AUSTIN, TX 78759 WEDNESDAY FEBRUARY 20, 2019 – 8:30 a.m.

1. Call to Order:
2. Roll call:
3. EXECUTIVE SESSION (Discussion only – Closed to Public):
The Board of Trustees may close the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071 of the Texas Government Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the Agenda may also be discussed, these specific matters will be discussed with counsel in Executive Session:
4. Presentation by Meketa Investment Group.
 - a. Macroeconomic Review
 - b. Fourth Quarter Review/FY 2018 Preliminary
 - c. Third Quarter Private Markets Review
 - d. Private Markets Program Review
 - e. Asset Allocation Review – 2019 Projections
 - f. Portfolio Recommendation
 - g. Passive vs Active discussion
 - h. Projection of Sources and Uses of Funds
5. Other Items requiring Board Action:
6. Members to be heard:
7. Adjournment:

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
February 28, 2019

February 28, 2019 December 31, 2018

ASSETS

Cash - City	\$	0.00	\$	0.00
Cash - Trust		303,135.80		0.00
Leasehold Improvements		664,922.73		664,922.73
Investments - Trust		387,363,199.86		373,163,629.94
Accrued Interest - Trust		3,037,956.27		2,363,655.69
Pre-paid Expenses		221,256.00		15,000.00
		<hr/>		<hr/>
Total Assets		391,590,470.66		376,207,208.36
		<hr/>		<hr/>

LIABILITIES

Claims Payable		3,512,723.85		3,457,744.00
Accounts Payable		623,264.76		92,853.19
Security Lending Collateral		346,372.98		0.00
		<hr/>		<hr/>
Total Liabilities		4,482,361.59		3,550,597.19
		<hr/>		<hr/>
Net Assets Held in Trust	\$	387,108,109.07	\$	372,656,611.17
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F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the Two Months Ending February 28, 2019

	Current Month	Current Budget	Year to Date	YTD Budget
Additions				
Contributions:				
City of San Antonio	\$ 2,618,865.42	2,750,000.00	\$ 5,239,598.24	5,500,000.00
Active	1,309,027.05	1,350,000.00	2,619,055.77	2,700,000.00
Retirees less than 30	57,928.08	57,000.00	115,149.72	114,000.00
COBRA	5,452.48	2,000.00	8,601.36	4,000.00
Children	76,538.25	93,000.00	157,513.11	186,000.00
Total Contributions	<u>4,067,811.28</u>	<u>4,252,000.00</u>	<u>8,139,918.20</u>	<u>8,504,000.00</u>
Investment Income:				
Interest	139,925.81	621,663.00	326,835.79	1,243,326.00
Net Appreciation of Inves	20,513,246.37	1,643,200.00	12,698,507.45	3,286,400.00
Other Income	0.00	450.00	0.00	900.00
Less Investment Expense	(34,633.33)	(20,500.00)	(65,066.66)	(37,900.00)
Net Investment Income	<u>20,618,538.85</u>	<u>2,244,813.00</u>	<u>12,960,276.58</u>	<u>4,492,726.00</u>
Total Additions	<u>24,686,350.13</u>	<u>6,496,813.00</u>	<u>21,100,194.78</u>	<u>12,996,726.00</u>
Deductions				
Members Benefit Paymen	1,880,133.35	2,900,000.00	5,519,767.24	5,781,000.00
COBRA Benefit Payment	3,879.59	2,000.00	8,381.28	4,000.00
Children's Benefit Payme	20,467.04	93,000.00	103,752.19	185,000.00
General and Administrati	543,072.16	476,000.00	1,016,796.17	944,900.00
Total Deductions	<u>2,447,552.14</u>	<u>3,471,000.00</u>	<u>6,648,696.88</u>	<u>6,914,900.00</u>
Net Increase	<u>22,238,797.99</u>	<u>3,025,813.00</u>	<u>14,451,497.90</u>	<u>6,081,826.00</u>

March 18, 2019

Expenses Paid since last Board Meeting

3/12/2019 Frost \$ 81.07

Expenses to be paid at this Board Meeting

4928	Alex Perez	Phone/Per Diem	\$ 286.00
4929	Andrew Estrada	Phone	\$ 70.00
4930	AT&T Mobility	Data	\$ 68.96
4931	Doug Berry	Phone/Per Diem	\$ 286.00
4932	Henry Trevino	Phone	\$ 70.00
4933	JCH	WEB	\$ 20.00
4934	James Bounds	Per Diem	\$ 216.00
4935	Christopher Lutton	Phone	\$ 70.00
4936	Martin Drought	February	\$ 7,500.00
4937	Meketa	March	\$ 20,833.33
4938	Mike Despres	Phone/Per Diem	\$ 286.00
4939	USI	March	\$ 6,909.00
4940	Vincent Flores	Parking	\$ 60.00
4941	T-Mobile	February	\$ 83.33
4942	City Base	Rent	\$ 6,973.53
4943	Clinic	Rent	\$ 7,507.59
4944	Office	Rent	\$ 6,341.13

Total \$ 57,661.94

IFEBP	Certification	\$ 1,995.00
NAPO	Conference	\$ 755.94
Documation	Copier	\$ 505.58
AT&T	Phone	\$ 487.81
CPS	Electric	\$ 414.30
Neopost	Postage	\$ 41.64
IFEBP	Certification	\$ 941.64
Meetings	Austin	\$ 1,244.15
Meetings	Dallas	\$ 457.96
Meetings	San Diego	\$ 832.05
Express News	News	\$ 47.00
Frost	Fees	\$ 31.62

Total \$ 7,754.69

F&P Retiree Health Care Fund - Calendar
Statement of Plan Net Assets
January 31, 2019

January 31, 2019 December 31, 2018

ASSETS

Cash - City	\$	0.00	\$	0.00
Cash - Trust		299,731.08		0.00
Leasehold Improvements		664,922.73		664,922.73
Investments - Trust		384,625,877.03		373,447,027.92
Accrued Interest - Trust		1,003,967.66		2,363,655.69
Pre-paid Expenses		219,792.00		15,000.00
		<hr/>		<hr/>
Total Assets		386,814,290.50		376,490,606.34
		<hr/>		<hr/>

LIABILITIES

Claims Payable		3,431,409.12		3,457,744.00
Accounts Payable		610,522.87		92,853.19
Security Lending Collateral		346,372.98		0.00
		<hr/>		<hr/>
Total Liabilities		4,388,304.97		3,550,597.19
		<hr/>		<hr/>
Net Assets Held in Trust	\$	<u>382,425,985.53</u>	\$	<u>372,940,009.15</u>

F&P Retiree Health Care Fund - Calendar
Statement of Changes in Plan Net Assets
For the One Month Ending January 31, 2019

	Current Month	Current Budget	Year to Date	YTD Budget
Additions				
Contributions:				
City of San Antonio	\$ 2,620,732.82	0.00	\$ 2,620,732.82	0.00
Active	1,310,028.72	0.00	1,310,028.72	0.00
Retirees less than 30	57,221.64	0.00	57,221.64	0.00
COBRA	3,148.88	0.00	3,148.88	0.00
Children	80,974.86	0.00	80,974.86	0.00
Total Contributions	4,072,106.92	0.00	4,072,106.92	0.00
Investment Income:				
Interest	186,909.98	0.00	186,909.98	0.00
Net Appreciation of Inves	9,458,637.55	0.00	9,458,637.55	0.00
Other Income	0.00	0.00	0.00	0.00
Less Investment Expense	(30,533.33)	0.00	(30,533.33)	0.00
Net Investment Income	9,615,014.20	0.00	9,615,014.20	0.00
Total Additions	13,687,121.12	0.00	13,687,121.12	0.00
Deductions				
Members Benefit Paymen	3,639,633.89	0.00	3,639,633.89	0.00
COBRA Benefit Payment	4,501.69	0.00	4,501.69	0.00
Children's Benefit Payme	83,285.15	0.00	83,285.15	0.00
General and Administrati	473,724.01	0.00	473,724.01	0.00
Total Deductions	4,201,144.74	0.00	4,201,144.74	0.00
Net Increase	9,485,976.38	0.00	9,485,976.38	0.00

February 25, 2019

Expenses Paid since last Board Meeting

4909 Vincent Flores Per Diem \$ 360.00

2/12/2019 Frost \$ 65.48

Expenses to be paid at this Board Meeting

4910	Alex Perez	Phone	\$ 70.00
4911	Andrew Estrada	Phone	\$ 70.00
4912	AT&T Mobility	Data	\$ 54.42
4913	Doug Berry	Phone	\$ 70.00
4914	Henry Trevino	Phone	\$ 70.00
4915	JCH	WEB	\$ 542.60
4916	James Bounds	Per Diem/Parking	\$ 1,338.23
4917	Christopher Lutton	Phone	\$ 70.00
4918	Martin Drought	January	\$ 7,635.50
4919	Meketa	February	\$ 20,833.33
4920	Mike Despres	Phone	\$ 70.00
4921	Rudd & Wisdom	GASB 75	\$ 396.75
4922	Alzafar Shrine	Deposit	\$ 3,000.00
4923	USI	February	\$ 7,277.00
4924	T-Mobile	February	\$ 83.33
4925	City Base	Rent	\$ 6,487.12
4926	Clinic	Rent	\$ 8,063.15
4927	Office	Rent	\$ 6,341.13

Total \$ 62,898.04

IFEBP	Certification	\$ 3,415.16
Documation	Copier	\$ 677.78
AT&T	Phone	\$ 469.20
CPS	Electric	\$ 790.99
Neopost	Postage	\$ 950.51
IFEBP	Certification	\$ 3,159.86
TexPERS	Austin	\$ 700.00
Express News	News	\$ 47.00
Frost	Fees	\$ 23.54

Total \$ 10,234.04

Elections will be held for an **Active Fire Representative Health Fund Trustee**. Anyone who is interested in running may do so on the indicated dates below between the hours of 8:00 a.m. – 5:00 p.m. If you have any questions please feel free to contact The Fire and Police Retiree Health Care Fund office at 210-494-6500.

SCHEDULE FOR HEALTH FUND TRUSTEE ELECTIONS

Active Fire Representative

TERM OF OFFICE	OCTOBER 1, 2019 – SEPTEMBER 30, 2023
CANDIDATE FILING AT HEALTH FUND OFFICE (@ 11603 W. Coker Loop, Suite 130)	MONDAY, JULY 15 – FRIDAY, JULY 26, 2019
VOTING	BALLOTS MAILED ON AUGUST 7, 2019
ELECTION CLOSE	FRIDAY, AUGUST 23, 2019
DELIVERY OF ELECTION RESULTS	TUESDAY AUGUST 27, 2019
RUNOFF ELECTION (IF REQUIRED)	BALLOTS MAILED ON FRIDAY, AUGUST 30, 2019
RUNOFF ELECTION CLOSE	MONDAY, SEPTEMBER 16, 2019
DELIVERY OF RUNOFF ELECTION RESULTS	WEDNESDAY, SEPTEMBER 18, 2019