

**Minutes of the Meeting  
of the Board of Trustees of the  
Fire and Police Retiree Health Care Fund, San Antonio  
December 19, 2022**

*Meetings of the Health Care Fund are being held under provision of the Texas Open Meeting Act for video conferencing (Chapter 551). A quorum of the Board, and the Chair, will be present at the meeting location: 112 E. Pecan, Suite 1616, San Antonio, TX 78205. Meetings will be visible and audible recording of the meeting. There will be two-way audio and video of the meeting between each Board member sufficient that Board members and public can hear and see them. Health Fund will comply with all Videoconferencing Guidelines.*

**PRESENT:** Henry Trevino, Fire Department Retiree Representative;  
Chris Lutton, Police Department Representative;  
Mike Despres, Retired Police Representative;  
Doug Berry, Fire Department Representative;  
Jason Sanchez, Police Department Representative;

**ABSENT:** Andrew Estrada, Fire Department Representative;  
Councilperson John Courage, City of San Antonio;  
Councilperson Melissa Cabello Havrda, City of San Antonio;  
Mayoral Appointee Tom Silliman, City of San Antonio.

**OTHERS** James Bounds, Executive Director,  
**PRESENT:** Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.  
Vicky Roeder, City of San Antonio

At 10:00 a.m., Chair Berry called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meetings held on November 28, 2022 were reviewed and unanimously approved upon motion by Trustee Despres and second by Trustee Sanchez.

**EXECUTIVE**

**SESSION:** The Board went into Executive Session at 10:30 a.m. to discuss legal issues regarding members benefits and litigation. The Executive Session adjourned at 11:19 a.m.

**MEMBERS  
TO BE**

**HEARD:** Mr. Ricketts reported on excellent service for recent health challenges that were handled by the clinics.

ACTION  
ITEMS:

1. Investments: None.
2. Personnel/ Audit: Recommendations for staff salary increases were included in the 2023 Budget.
3. Benefits: 1600 out of 2800 Claim Forms have been submitted for CY 2023.
4. Legislative: Mr. Despres reported that the Pension Fund Board met last week and accepted the Health Fund letter dated 11/9/22 requesting an additional two-years to reconcile Section 4.02(d) Legislative issue.
5. Administrative Report:
  - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Sanchez and second by Trustee Despres, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
  - b. Holiday Schedule: Upon motion by Trustee Sanchez and second by Trustee Despres, the 2023 Holiday Schedule was unanimously approved.
  - c. Budget: Upon motion by Trustee Sanchez and second by Trustee Despres, the 2023 Budget was unanimously approved with these two adjustments:
    - (i) 5% raise and \$400 car allowance for Ms. Puga; and
    - (ii) \$50,000 additional line item for recruiting staff accountant in 3<sup>rd</sup> or 4<sup>th</sup> Quarter.
  - d. Clinics: Schertz Parkway location opening has a tentative date of late February, 2023. Southside location acquisition closed last week.
6. Consultant Report:
  - a. Legal: None.
  - b. Actuarial: None.

7. Educational Opportunities:

1

Upon motion by Trustee Lutton and second by Trustee Despres, the Board approved attendance at any of the following educational opportunities:

- Investment Education Symposium 2023, February 15-17, 2023

8. Next Meeting: The next regularly scheduled meeting will be January 30, 2023 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Despres and second by Trustee Sanchez that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 11:21 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes

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CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, DOUG BERRY, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON DECEMBER 19, 2022.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session December 19, 2022 at 10:30 a.m."
2. SUBJECT MATTER OF EACH DELIBERATION:
  - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
  - Discussions regarding litigation and benefit matters.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on December 19, 2022 at 11:19 a.m."

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Presiding Officer

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AGENDA  
BOARD OF TRUSTEES MEETING  
FIRE AND POLICE RETIREE HEALTH CARE FUND  
TO BE HELD AT THE OFFICE OF MARTIN & DROUGHT LOCATED AT  
112 E. PECAN STREET, Suite 1616, SAN ANTONIO, TX 78251  
Monday, December 19, 2022-10:00 a.m.

***Meetings of the Health Care Fund are being held under provision of the Texas Open Meeting Act for video conferencing (Chapter 551). A quorum of the Board, and the Chair, will be present at the meeting location: 112 E. Pecan Street, Suite 1616, San Antonio, TX 78251. Meetings will be visible and audible to the public at the Host location, and there will be a visual or audio recording of the meeting. There will be two-way audio and video of the meeting between each Board member sufficient that Board members and public can hear and see them. Health Fund will comply with all Videoconferencing Guidelines.***

Members of the public may provide comment on any Agenda item, consistent with procedural rules governing the Board meetings and state law. Public comment may be provided as follows:

- a. Written: Submit written comments, along with name and address, by emailing them to Leticia Deleon at [leticia.deleon@swbell.net](mailto:leticia.deleon@swbell.net) by 12:00 p.m. on the day before the meeting. Comments will be read into the record during the designated time on the agenda.
- b. In Person: Speakers shall be given the opportunity to speak at the beginning of the meeting during “Public Comment” for up to 2 minutes (6 minutes if translation is needed).

For those members of the public that would like to participate by Zoom, please use this code:  
<https://us06web.zoom.us/j/89891424427?pwd=QTR1ZnM1dEdwZDdxVlc5UDdvRFV4UT09>

Meeting ID: 898 9142 4427  
Passcode: 559419

1. Call to Order:
2. Roll Call: Doug Berry, Henry Trevino, Andrew Estrada, Chris Lutton, Michael Despres, Jason Sanchez, Councilperson Melissa Cabello Havrda, Councilperson John Courage, Tom Silliman.

3. EXECUTIVE SESSION (Discussion only – Closed to Public):

The Board of Trustees may recess the meeting to the public at any time and hold an Executive Session pursuant to the Texas Open Meetings Act, Chapter 551.071, of the Texas Government

Code. Such Act provides for Executive Session on any matter to be considered during the meeting as it relates to consultation with attorneys, real property, personnel and other matters. While any matter on the agenda may also be discussed, these specific matters may be discussed with counsel in Executive Session:

- a. **Government Code §551.072 – Discussions Regarding Purchase, Exchange, Lease, or Value of Real Property if Deliberation in an Open Meeting Would Have a Detrimental Effect on the Position of Health Fund in Negotiations with a Third Party;**
- b. **Government Code §551.071 - All Matters Where Health Fund Seeks the Advice of its Attorney as Privileged Communications under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas:**
- c. **Pending or Contemplated Litigation; and**
- d. **Government Code §551.074- Personnel Matters involving Senior Executive Staff and Employees of Health Fund.**

4. Minutes (Discussion and possible action):

- Board Meeting Minutes for November 28, 2022

5. Public Comment

6. Committee Reports (discussion and possible action):

- a. Investments:
- b. Personnel/Audit:
  - Staff performance reporting
- c. Benefits:
- d. Legislative:

7. Administrative report (discussion and possible action):

- a. Draft financial reports and list of expenditures for November 2022
- b. Update on clinics
- c. Proposed 2023 Holiday Schedule
- d. 2023 Budget

8. Consultant Reports (discussion and possible action):

- a. Legal: Report by Frank Burney

9. Educational Opportunities (discussion and possible action):

10. Adjournment:

**NOTE:**

Speakers may address the Board regarding any specific Agenda Item, on any matter related to Fund business, or on matters that are within the scope of the authority and legislative functions of the Board. Speakers shall be given the opportunity to speak at the beginning of the meeting during "Public Comment" for up to 3 minutes (6 minutes if translation is needed.) Enumerated agenda items are assigned numbers for ease of reference only and will not necessarily be considered by the Board in that particular order. For those who need assistance due to physical challenges, accommodations can be made by contacting James Bounds at 210-494-6500.



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PRESENT: Chris Lutton, Police Department Representative;  
Mike Despres, Retired Police Representative;  
Doug Berry, Fire Department Representative;  
Andrew Estrada, Fire Department Representative;  
Jason Sanchez, Police Department Representative;  
Mayoral Appointee Tom Silliman, City of San Antonio.

ABSENT: Henry Trevino, Fire Department Retiree Representative;  
Councilperson John Courage, City of San Antonio;  
Councilperson Melissa Cabello Havrda, City of San Antonio;

OTHERS PRESENT: James Bounds, Executive Director,  
Cecilia Puga Retiree Health Care; and  
Frank Burney, Martin & Drought, P.C.

At 10:00 a.m., Chair Berry called the meeting to order. The roll was called, and a quorum was declared present. The minutes from the meetings held on October 17, 2022 were reviewed and unanimously approved upon motion by Trustee Despres and second by Trustee Lutton.

**EXECUTIVE**

SESSION: The Board went into Executive Session at 10:30 a.m. to discuss legal issues regarding members benefits and investment. The Executive Session adjourned at 10:51 a.m.

**MEMBERS**

**TO BE**

HEARD: None.

**ACTION**



ITEMS:

1. Investments: Investment Committee meeting tomorrow, November 29, 2022, at 2:00 p.m.
2. Personnel/ Audit: Personnel/Audit Committee meeting tomorrow, November 29, 2022, at 10:00 a.m.
3. Benefits: 2023 Claim Forms have been sent to all members with information on new deductible and out-of-pocket rates.
4. Legislative: Mr. Burney reported on changes to City Council and Legislature.
5. Administrative Report:
  - a. Expenses: Mr. Bounds presented the expenditures for the Fund. Upon motion by Trustee Despres and second by Trustee Sanchez, a list of expenses and claims and the Financial Report were unanimously approved by the Board.
  - b. Update on Clinics: Open house at Fair Oaks Clinic at 10:00 a.m., with patients being seen the following Monday.
  - c. 2023 Holidays: Upon motion by Trustee Lutton and second by Trustee Silliman, the 2023 Holiday Schedule was approved.
  - d. 2023 Meeting Schedule: Upon motion by Trustee Lutton and second by Trustee Despres, the 2023 Meeting Schedule was approved.
  - e. Budget: Mr. Bounds provided a draft copy of the 2023 budget to be considered at December meeting.
6. Consultant Report:
  - a. Legal: Arbitration on WebTPA claim continues with document production and jurisdictional arguments set for January 2023.
  - b. Actuarial: None.
7. Educational Opportunities:

Upon motion by Trustee Despres and second by Trustee Sanchez, the Board approved attendance at any of the following educational opportunities:

- Constitution Capital Partners: 2023 Limited Partners Annual Meeting, April 17-19, 2023.

8. Next Meeting: The next regularly scheduled meeting will be December 19, 2022 at 10:00 a.m.

ADJOURNMENT: There being no further business, a motion was made by Trustee Despres and second by Trustee Lutton that the meeting adjourn. The motion carried unanimously. The meeting adjourned at 10:52 a.m.

Enclosures

- Financial Statement
- List of approved claims and expenses
- Agenda
- Minutes
- List of Meetings for 2023
- List of Holidays for 2023

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CERTIFIED AGENDA OF CLOSED MEETING

HEALTH FUND

I, DOUG BERRY, THE PRESIDING OFFICER OF HEALTH FUND, CERTIFY THAT THIS DOCUMENT ACCURATELY REFLECTS ALL SUBJECTS CONSIDERED IN AN EXECUTIVE SESSION OF THE BOARD CONDUCTED ON NOVEMBER 28, 2022.

1. The executive session began with the following announcement by the presiding officer: "Health Fund is now in executive session November 28, 2022 at 10:30 a.m."
2. SUBJECT MATTER OF EACH DELIBERATION:
  - Discussions with attorney relating to his or her advice on legal matters related to any matter in which the duty of the attorney to Health Fund under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act; and
  - Discussions regarding contractual, real estate, investment and benefit matters.
3. No further action was taken.
4. The executive session ended with the following announcement by the presiding officer: "This executive session ended on November 28, 2022 at 10:51 a.m."

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Presiding Officer

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F&P Retiree Health Care Fund - Calendar  
Statement of Plan Net Assets  
November 30, 2022

November 30, 2022                      December 31, 2021

**ASSETS**

Cash - City	\$	0.00	\$	0.00
Cash - Trust		536,877.27		26,516.15
Leasehold Improvements		11,587,371.55		15,023,741.55
Investments - Trust		513,748,117.41		553,010,823.64
Accrued Interest - Trust		2,145,776.09		1,563,376.68
Pre-paid Expenses		856,928.24		53,328.00
		<hr/>		<hr/>
Total Assets		528,875,070.56		569,677,786.02
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**LIABILITIES**

Claims Payable		4,544,802.63		4,522,968.68
Accounts Payable		124,191.43		894,902.42
Security Lending Collateral		0.00		0.00
		<hr/>		<hr/>
Total Liabilities		4,668,994.06		5,417,871.10
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Net Assets Held in Trust	\$	524,206,076.50	\$	564,259,914.92
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F&P Retiree Health Care Fund - Calendar  
Statement of Changes in Plan Net Assets  
For the Eleven Months Ending November 30, 2022

	Current Month	Current Budget	Year to Date	YTD Budget
<b>Additions</b>				
Contributions:				
City of San Antonio	\$ 3,646,349.04	3,877,000.00	\$ 41,405,592.09	42,632,000.00
Active	1,823,145.77	1,938,000.00	20,703,580.84	21,315,000.00
Retirees less than 30	123,727.51	93,000.00	1,236,759.98	1,008,000.00
COBRA	0.00	2,000.00	36,813.18	19,000.00
Children	46,550.00	37,000.00	465,500.00	404,000.00
Total Contributions	<u>5,639,772.32</u>	<u>5,947,000.00</u>	<u>63,848,246.09</u>	<u>65,378,000.00</u>
Investment Income:				
Interest	100,942.44	335,000.00	1,887,363.34	3,668,000.00
Net Appreciation of Inves	9,942,145.68	2,954,000.00	(35,509,677.88)	31,969,000.00
Other Income	0.00	2,000.00	280,305.16	18,000.00
Less Investment Expense	(27,833.33)	(12,000.00)	(325,471.06)	(133,000.00)
Net Investment Income	<u>10,015,254.79</u>	<u>3,279,000.00</u>	<u>(33,667,480.44)</u>	<u>35,522,000.00</u>
Total Additions	<u>15,655,027.11</u>	<u>9,226,000.00</u>	<u>30,180,765.65</u>	<u>100,900,000.00</u>
<b>Deductions</b>				
Members Benefit Paymen	3,208,367.15	2,654,000.00	32,852,557.47	29,189,000.00
COBRA Benefit Payment	508.74	1,000.00	7,338.57	18,000.00
Children's Benefit Payme	15,232.58	37,000.00	379,501.47	403,000.00
General and Administrati	4,607,919.21	949,400.00	36,995,206.56	10,644,400.00
Total Deductions	<u>7,832,027.68</u>	<u>3,641,400.00</u>	<u>70,234,604.07</u>	<u>40,254,400.00</u>
Net Increase	<u>7,822,999.43</u>	<u>5,584,600.00</u>	<u>(40,053,838.42)</u>	<u>60,645,600.00</u>

December 19, 2022

Expenses Paid since last Board Meeting

6007	AT&T	Move	\$	500.00
12/12/2022	Frost		\$	-

Expenses to be paid at this Board Meeting

6008	Andrew Estrada	Phone	\$	70.00
6009	AT&T Mobility	Data	\$	68.75
6010	Doug Berry	Phone	\$	70.00
6011	Garza Gonzalez	Audit	\$	3,510.00
6012	GDC	November	\$	5,000.00
6013	Henry Trevino	Phone	\$	70.00
6014	JCH	Computers	\$	4,459.28
6015	Jason Sanchez	Phone	\$	70.00
6016	Christopher Lutton	Phone	\$	70.00
6017	Martin Drought	October	\$	28,001.81
6018	Meketa	November	\$	20,833.33
6019	Mike Despres	Phone	\$	70.00
6020	USI	November	\$	7,750.00
6021	T-Mobile	November	\$	83.33
6022	City Base West	December	\$	1,039.42

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Total			\$	71,665.92
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Site Visit	Dallas	\$	145.39
Meeting	Deposit	\$	517.35
CPS	Electric	\$	708.30
AT&T	Phone	\$	1,310.86
Supplies	sam's	\$	810.16
Documation	Copier	\$	411.00
Incoder Pro	Software	\$	1,812.09
Postage	Claim Forms	\$	79.28
Frost	Fees	\$	21.10

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Total		\$	5,815.53
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